

7 April 2016

CMP: Rs.92.0

Industry: IT

BSE group: XT

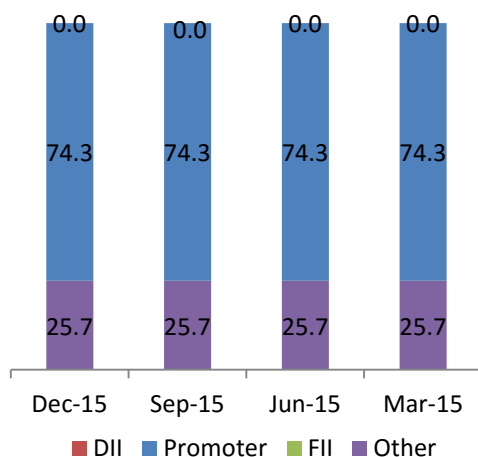
Promoters

Tiebeam Technologies India Pvt Ltd

Key Data (as on 6 April 2016)

| | |
|----------------------------------|--------------|
| BSE | 501421 |
| ISIN | INE314H01012 |
| Face Value (Rs.) | 10.0 |
| Mkt Cap (Rs. mn) | 577.3 |
| Current P/E | - |
| Current P/BV | 3.9 |
| 52 week low-high | 13.8-92.0 |
| 30 days avg daily trading volume | 892 |
| Equity capital (Rs mn) | 62.8 |
| Net worth (Rs mn) | 212.7 |

Shareholding Pattern (%)



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Company business

TechNvision Ventures Limited (formerly Solix Technologies Limited), is a provider of enterprise software businesses and enterprise data management (EDM) solutions. Its products include Solix Big Data Suite, Solix Enterprise Data Management Suite (Solix EDMs) and Solix Enterprise Standard Edition (SE) which enable organizations to improve application performance, meet compliance objectives and reduce the cost of data management across the enterprise.

Financials

| Particulars (Rs in mn) | Oct '15 to Dec '15 | Oct '14 to Dec '14 | % Change ¹ | Jul '15 to Sep '15 | % Change ² |
|-----------------------------|--------------------|--------------------|-----------------------|--------------------|-----------------------|
| Total income | 14.9 | 14.6 | 1.7 | 16.5 | -9.7 |
| Total operating expenditure | 14.2 | 11.8 | 20.0 | 15.7 | -10.0 |
| EBIDTA | 0.7 | 2.8 | -74.8 | 0.7 | -1.4 |
| EBIDTA margin (%) | 4.8 | 19.3 | - | 4.4 | - |
| PBT | 0.3 | 2.9 | -90.1 | 0.3 | -14.7 |
| PAT | 0.1 | 2.2 | -96.3 | 0.2 | -61.9 |
| PAT margin (%) | 0.5 | 14.9 | - | 1.3 | - |
| EPS | 0.0 | 0.3 | -96.3 | 0.0 | -61.9 |

¹ compared to corresponding quarter in the previous year ² sequential comparisons

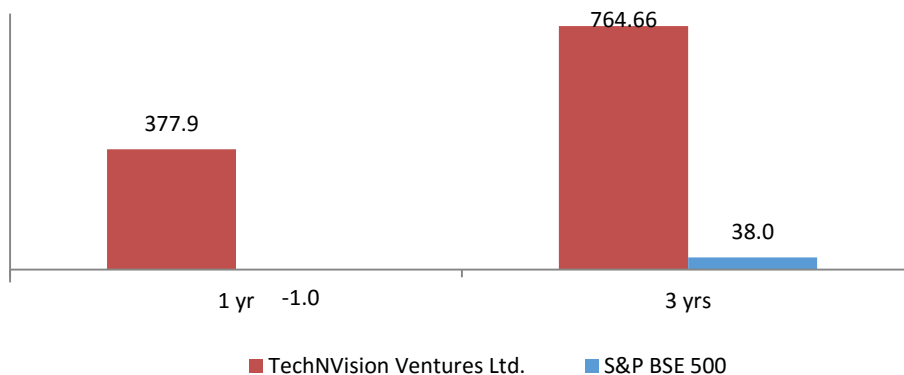
Source: ACE Equity, Company

Financial Performance

For the quarter ended 31 December 2015, total income of the company increased by 1.7% y-o-y to Rs.14.9 mn from Rs.14.6 mn. The company's PAT decreased to Rs.0.1 mn from Rs.2.2 mn over the corresponding period.

On a sequential basis, total income of the company decreased by 9.7% to Rs.14.9 mn from Rs.16.5 mn. PAT decreased to Rs.0.1 mn from Rs.0.2 mn of the previous quarter.

Share Price Performance



Financials

| Income Statement (Period ended 31 Mar) | 2013 | 2014 | 2015 |
|--|-------------|-------------|-------------|
| Total income | 222.3 | 324.1 | 337.9 |
| EBITDA | 13.6 | 6.9 | 31.5 |
| EBITDA margin (%) | 6.1 | 2.1 | 9.3 |
| Depreciation | 0.2 | 9.6 | 18.4 |
| EBIT | 13.3 | (2.7) | 13.1 |
| Interest | 3.7 | 29.7 | 0.5 |
| PBT | 9.7 | (32.4) | 12.6 |
| Tax | 0.5 | 2.0 | 1.4 |
| PAT | 9.2 | (34.4) | 11.2 |
| PAT margin (%) | 4.1 | -10.6 | 3.3 |
| Dividend | - | - | - |
| Dividend payout (%) | - | - | - |
| Cash Flow Statement (Period ended 31 Mar) | 2013 | 2014 | 2015 |
| PBT | 9.7 | (32.4) | 12.6 |
| CF from operations | 15.2 | 10.6 | 22.4 |
| CF from investing | (0.2) | (2.6) | (4.1) |
| CF from financing | (24.1) | 31.2 | (0.4) |
| Inc/(dec) in cash | (9.2) | 39.1 | 17.8 |
| Closing Balance | 4.9 | 44.0 | 61.8 |

| Balance Sheet (As at 31 Mar) | 2013 | 2014 | 2015 |
|---|--------------|--------------|--------------|
| Share Capital | 117.1 | 122.9 | 125.3 |
| Share Application Money Pending allotment | - | - | - |
| Reserves & Surplus | 268.1 | 201.5 | 156.4 |
| Net worth | 385.3 | 324.4 | 281.8 |
| Borrowings | 38.3 | 35.7 | 34.2 |
| Current Liabilities & Provisions | 300.0 | 423.5 | 489.9 |
| Total liabilities | 723.6 | 783.6 | 805.9 |
| Net fixed assets | 410.8 | 416.1 | 400.9 |
| Capital WIP | - | - | - |
| Investments | 0.0 | 0.0 | 0.0 |
| Inventories | 18.8 | 9.5 | 7.4 |
| Sundry Debtors | 208.1 | 229.9 | 255.0 |
| Cash & Bank | 4.9 | 44.0 | 61.8 |
| Other Current Assets | - | - | - |
| Loans and Advances | 30.6 | 28.6 | 22.5 |
| Miscellaneous Expenses not w/off | - | - | - |
| Deferred Tax Assets/(Liabilities) | 50.5 | 55.6 | 58.2 |
| Total assets | 723.6 | 783.6 | 805.9 |

Disclaimer

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